

Residential Deposit Policy

Residential Deposit	FICO Credit Score
\$0	700-850
\$150	660-699
\$300	Less than 660

2. Deposit...Deposit policies are to be applied without regard to race, color, creed, sex, age, national origin or marital status. Fulton Electric System (FES) utilizes Online Utility Exchange to obtain customer credit information. Residential deposits are required based on the following criteria. Maximum deposit no more than two times the average monthly residential bill. FES reserves the right at all times to adjust the amount of a customer's deposit if it deems that FES is not adequately protected from default by the customer. A maximum deposit no more than two times the average monthly residential bill. Any service applicant who refuses to provide adequate identification shall be deemed a credit risk and shall be subject to posting a maximum deposit. Annually upon written request of the customer or at the discretion of FES, the deposit requirement may be re-evaluated based on the most recent usage. Any customer whose service is terminated for nonpayment for more than three (3) times a year and has not posted a security deposit, may be required to post a maximum deposit and pay all outstanding bills before service is restored. A customer whose service is terminated three (3) or more time and has posted a minimal deposit, may be required to increase their deposit to a maximum level and pay all outstanding bills before service is restored. Interest at the rate paid for passbook savings accounts by savings and loan institutions within Fulton, Kentucky shall accrue on all deposits and be paid annually on request or at the time the deposit is refunded. FES shall have the right of recoupment and/or to offset deposits against any account of the customer. FES may obtain a credit report from an approved Credit Bureau; currently, Fulton Electric System (FES) utilizes Online Utility Exchange to obtain customer credit information.

Prepay

If a customer wishes to activate services without producing required deposits, they may elect to sign up for our Prepay Program. This program allows the customer to purchase at least \$50 in utilities and service fee of \$30 at the time the application for service is filled out. The customer can add money to extend service at any time. If the customer's account balance is exhausted, the utility will shut off. To restore power the customer Residential Deposit FICO Credit Score \$0 700-850 \$150 660-699 \$300 Less than 660 must pay the negative balance and a \$10.00 reconnect fee along with a \$20.00 minimum balance payment; therefore, the risk of the customer leaving FES with unpaid balances are minimized, so no security deposit is required. Upon termination of service any retained deposit and accrued interest shall be applied against any bills owed to FES. If a balance remains after such application, the said balance shall be refunded to the customer. The customer can request in writing an annual balance of the deposit and the interest earned. Any existing customer who has not posted a security deposit and demonstrates poor payment history (i.e. has not paid current bill for 30 days or has had two or more

delinquencies in any consecutive 24-month period), shall be deemed to have an unsatisfactory payment record and may be required to post a maximum deposit of \$300 in order to continue service.